

133 words including title

New employer credit available for paid family leave. Eligible employers can receive a refundable credit for required leave provided to employees who are unable to work or telework because they're caring for someone with COVID-19, caring for a child whose school or place of care is closed, or childcare is unavailable due to COVID-19. Employers are entitled to a sick leave credit for up to 80 hours limited to 2/3 of employee's regular pay or up to \$200 per day, but no more than \$2,000 per employee in total, plus related health care costs. Eligible employers can claim the credits for paid leave provided from April 1, 2020, - December 31, 2020, on Form 941 or Form 7200 for advance credit.

For more information check out the [New Employer Tax Credits](#) page on IRS.gov.

128 words, including title

New employer credit available for paid sick leave

Eligible employers can receive a refundable tax credit that reimburses them the cost of providing required paid sick leave to employees unable to work or telework due to:

- A COVID-19 quarantine order.
- Advice from a health care provider to self-quarantine.
- Experiencing COVID-19 symptoms and seeking a medical diagnosis.

Employers are entitled to a sick leave credit of up to 80 hours, a maximum of \$511 per day, but no more than \$5,110 per employee in total, plus related health care costs.

Eligible employers can claim tax credits for leave taken from April 1, 2020 - December 31, 2020, on Form 941 or Form 7200 for advance credit.

For more information check out the [New Employer Tax Credits](#) page on IRS.gov.

131 words, including title

Employee retention credit for businesses affected by COVID-19

The employee retention credit encourages businesses to keep employees on their payroll. Eligible employers can claim this refundable tax credit for 50% of up to \$10,000 in wages, including related health care costs. The maximum credit is \$5,000 per employee. It can be applied against certain

employment taxes. Employers can claim the credit for qualified wages paid between March 13, 2020, and December 31, 2020, on Form 941 or submit Form 7200 for advance credit. The credit is available to all eligible employers regardless of size, including tax-exempt organizations. There are two exceptions: federal, state and local government entities and their agencies, and businesses that take small business interruption loans.

For more information check out the [New Employer Tax Credits](#) page on IRS.gov.

